

Should the tender be accepted, I/We hereby agree to abide by and fulfil all the terms and provisions of the said conditions annexed hereto so far as applicable, and/ or in default thereof to forfeit and pay to the President of India or his successors office the sums of money mentioned in the said conditions. A Sum of Rs. * is herewith forwarded in Cash/Treasury Challan as Earnest Money. If I/We fail to commence the work specified in the above memorandum or if I/We fail to deposit the amount of security deposit specified against (ii) (a) in the above memorandum in accordance with clause I of the said conditions of contract, I/We agree that the said President or his successors in Office shall, without prejudice to any other right or remedy, be at liberty to forfeit the said earnest money absolutely, otherwise the said earnest money shall be retained by him towards such security deposit, I/We further agree that said President or his Successors in Office shall also be at liberty to cancel the acceptance of the tender if I/We fail to deposite security amount as aforesaid.

Signature
Address

Signature of witness to signature of tenderer

Address

Dated the
The above tender is hereby accepted by me on behalf of the President of India.

Dated the

Signature of the officer by whom
the tender is accepted